

## **Notice of Public Hearing On Proposed Levy for the City of Sycamore**

1. A public hearing on the proposed property tax levy for the City of Sycamore and the Sycamore Public Library for 2016 will be held on Monday, December 5, 2016 at 7:00 p.m. in the City Council Chambers in the Sycamore Center at 308 West State Street, Sycamore, Illinois. Any person who wishes to present testimony to the taxing bodies may contact the Sycamore City Clerk, Candy Smith, at the Sycamore Center, 308 West State Street, Sycamore, Illinois (815-895-4515). A final reading on the annual levy ordinances will occur on December 19, 2016.
2. The City property taxes levied in 2015 totaled \$2,777,797. The proposed City property taxes to be levied in 2016 will be \$2,888,894. With an estimated City EAV of \$391,746,901 (versus \$357,501,358 in 2015), this levy should result in a City tax rate of 0.73744 per \$100 EAV.
3. The property taxes levied for the Sycamore Library are in addition to those levied for the City of Sycamore and are approved by the Library Board of Directors. The proposed Library levy in 2016 is \$1,066,295. The 2015 levy was \$1,020,287.
4. The corporate tax rate is the combination of the city rate and the library rate. The total property taxes to be levied for the corporate purposes of the City of Sycamore (the City and Library levies combined) for 2016 are \$3,955,189, an increase of \$157,105 over the corporate levy of \$3,798,084 in 2015.