

535 DeKalb Ave, Sycamore, Illinois 60178

815-895-4514

Eric Walker-President

John Pink-Secretary

Sycamore Firefighter's Pension Minutes

7-11-22

Meeting Called to Order: 0730

Roll Call: All Members present, excluding Marc Doty.

Approval of Agenda: Motion by P Polarek, 2nd by B Diviak. All in favor. Motion Pass

Public Comment: None

Approval of Meeting Minutes: Motion by P Polarek to approve minutes from March. 2nd by B Diviak. All in favor. Motion Pass. No Meeting Occurred in June. Motion by B Diviak to approve the minutes from June indicating that no meeting took place. 2nd by P Polarek. All in favor. Motion Pass.

Treasurers Report: Brien Martin informed the board that the audit has been completed and will be sent out shortly. Brien Martin also informed the board that the property taxes will be coming in soon also. A packet was presented with the current status of the fund. Motion to approve the Treasurers Report by J. Pink. 2nd by P Polarek. All in favor. Motion Pass.

Old Business: none

New Business: Discussion on Monthly automatic withdrawals to L&A was discussed. Motion by P Polarek to have a Monthly Automatic Withdrawal option for \$95,000 when the need arises. 2nd by B Diviak. Roll Call-All in Favor. Motion pass. Motion by J Pink to renew the current Fiduciary Liability Insurance. 2nd by B Diviak. All in favor. Motion pass. Motion to accept the resolution to appoint Jessica Lingle as a non-voting representative for the pension fund by J Pink. 2nd by B Diviak. Roll Call-All in favor. Motion Pass. Motion by J Pink to approve the review of pension benefit increases. 2nd by B Diviak. All in favor. Motion by P Polarek to allow the HELPS retiree act be facilitated by L&A which allows retirees to have insurance be automatically withdrawn. 2nd by J Pink. All in favor. Motion Pass.

Application for Benefits: Motion to approve Art Zern's application for benefits by B Diviak. 2nd by J Pink. All in favor. Motion Pass.

Application for Membership: None.

Corporate Records: Motion to pay all bills as shown in the agenda by P Polarek. 2nd by J Pink. All in favor. Motion Pass. Recent member Nick Perez had his funds with the Pension moved to his new Fire

Department's pension funds. Recent Member Dan Rink received a refund for his contributions.

Communications: None

Motion to Adjourn: By P Polarek. 2nd by J Pink.

Meeting Adjourned: 0815

Next Meeting will be Wednesday September 7th, 2022